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FISCAL MANAGEMENT GOALS

The quantity and quality of educational programs are directly dependent on the effective, efficient management of allocated funds. It follows that achievement of the HPS District's purposes can best be achieved through excellent fiscal management.

As trustees of local, state, and federal funds allocated for use in public education, the School Committee will fulfill its responsibility to see that these funds are used wisely for achievement of the purposes to which they are allocated.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the District take specific action to make sure education remains central and that fiscal matters are ancillary and contribute to the educational program. This concept will be incorporated into Committee operations and into all aspects of District management and operation.

In the District's fiscal management, it is the Committee's intent:

1. To allocate public funding, centering equity while achieving the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
2. To engage in thorough advance planning, with staff and community involvement, in order to develop budgets . To advocate for and establish levels of funding that will provide high quality education for all students.
3. To use the best available techniques for budget development and management.
4. To provide timely and appropriate information to the school community.
5. To establish maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.
6. To adopt fiscal policies which provide for control and supervision over fiscal matters
7. To ensure adequate levels of qualified personnel to staff fiscal management positions.
8. To keep informed on fiscal matters through records and reports.

This policy was updated and approved by the Hingham School Committee on 4/25/22