

File: DI

## **FISCAL ACCOUNTING AND REPORTING**

The Superintendent will be ultimately responsible for receiving and properly accounting for all funds of the HPS District.

The accounting system used will conform with the Uniform Massachusetts Accounting System as well as good accounting practices , providing for the appropriate separation of accounts, funds, and special monies.

The School Committee will receive a minimum of qu periodic financial statements from the Superintendent showing the financial condition of the District. Such other financial statements as may be determined necessary by either the Committee or the administration will be presented as found desirable.

LEGAL REF.: 603 CMR 10:00

*This policy was updated and approved by the Hingham School Committee on 4/25/22*